

Responsible Sourcing policy – UN Targets 12-13-3-5-8-10

Steel Products A/S is committed to responsible sourcing of raw materials used in our products.

We believe in conducting our business in an ethical and sustainable manner, while also contributing to the well-being of the environment and society. Our responsible sourcing policy is designed to ensure that our raw materials are obtained from sources that adhere to the highest standards of environmental, social, and ethical practices.

This policy supports UN sustainability development goal number:

- **12 Responsible consumption & production**
- **13 Climate Actions**
- **3 Good health & well-being**
- **5 Gender equality**
- **8 Decent work & Economic Growth**
- **10 Reduce Inequality**

This policy applies to all the raw materials used in the manufacturing process of Steel Products A/S. This includes steel, iron, alloys, and other metals that are sourced from both domestic and international suppliers.

Our responsible sourcing policy aims to achieve the following objectives:

1. To ensure that our raw materials are obtained from sources that comply with the highest standards of environmental, social, and ethical practices.
2. To promote transparency and accountability throughout the supply chain.
3. To minimize the environmental impact of our operations.
4. To contribute to the social and economic development of the communities where we operate.

Document owner:	Brian Rudolph	Page:	1 of 4
Author:	Per R. Schmidt	Revision:	3
Revised by:	Brian Rudolph	Date of revision:	13.11.2021

Compliance with laws and regulations:

Steel Products A/S will comply with all applicable laws and regulations related to responsible sourcing of raw materials. We will ensure that our suppliers also comply with these laws and regulations.

Transparency and traceability:

We promote transparency and traceability throughout our supply chain by:

- Mapping our supply chain to identify the origin of our raw materials.
- Encouraging our suppliers to provide information on the origin of their raw materials.
- Monitoring the compliance of our suppliers with our responsible sourcing policy.
- Conducting audits of our suppliers to ensure compliance with our responsible sourcing policy.

Environmental responsibility:

We minimize the environmental impact of our operations by:

- Using raw materials from sources that have a low carbon footprint.
- Reducing waste and emissions from our manufacturing processes.
- Promoting the use of renewable energy sources in our operations.
- Encouraging the use of recycled materials in our products.
- Ensuring that our suppliers have environmental management systems in place.

Document owner:	Brian Rudolph	Page:	2 of 4
Author:	Per R. Schmidt	Revision:	3
Revised by:	Brian Rudolph	Date of revision:	13.11.2021

Social responsibility:

We are committed to promoting social responsibility throughout our supply chain by:

- Ensuring that our suppliers provide safe working conditions and a fair wage to their employees.
- Encouraging our suppliers to comply with international labor standards, such as those set by the International Labour Organization (ILO).
- Prohibiting the use of forced or child labor in our supply chain.
- Promoting diversity and inclusion in our operations and supply chain.
- Supporting the social and economic development of the communities where we operate.

Ethical responsibility:

We are committed to conducting our business in an ethical manner by:

- Prohibiting bribery and corruption in all our business dealings.
- Ensuring that our suppliers also comply with our ethical standards.
- Encouraging our suppliers to adopt ethical business practices.

Continuous improvement:

We continuously review and improve our responsible sourcing policy to ensure that we remain aligned with international standards and best practices.

To implement our responsible sourcing policy, we will take the following steps:

1. Communication:

We will communicate our responsible sourcing policy to our key employees, suppliers, and customers to promote awareness and understanding of our commitment to responsible sourcing.

Document owner:	Brian Rudolph	Page:	3 of 4
Author:	Per R. Schmidt	Revision:	3
Revised by:	Brian Rudolph	Date of revision:	13.11.2021

2. Supplier selection and evaluation:

We will evaluate our suppliers based on their compliance with our responsible sourcing policy. We will only work with suppliers who demonstrate a commitment to responsible sourcing.

3. Monitoring and auditing:

We will monitor our suppliers' compliance with our responsible sourcing policy and conduct audits to ensure compliance. We will also encourage our suppliers to implement responsible sourcing policies in their own operations.

4. Reporting:

We will report on our responsible sourcing practices and progress to our stakeholders, including customers, suppliers, employees, and investors.

Steel Products A/S is committed to responsible sourcing of raw materials used in our products.

We believe that responsible.

Document owner:	Brian Rudolph	Page:	4 of 4
Author:	Per R. Schmidt	Revision:	3
Revised by:	Brian Rudolph	Date of revision:	13.11.2021